Retiring in California the Wise Way

(from http://www.missedfortune.com/
Increase your income by not increasing your outlay
Become your own bank, Be liquid, safe and with high rate of return, Own a better retirement strategy and not a 401k, Tax break on the seed and not on harvest)
For daily retirement strategies free seminar contact:

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Living Trust and 720 FICO

Credit and Debt Management:

- Not maintaining your credit score at 720 or higher
- Paying off debt (including your mortgage) the wrong way

Estate Planning

- Having too much liability exposure and losing hard-earned assets to losses and frivolous suits
- Not eliminating or reducing unnecessary estate tax through the use of trusts and life insurance

Retirement Planning (choosing the wrong investments)

- Using short-term investments for long-range goals and long-term investments for short-range goals
- Putting money in "crawl" investments: CDs and MM
- Putting money in "walk" investments: Annuities
- Thinking that IRAs and 401(k)s are the best way to save for retirement
- Postponing qualified plan distributions until age 70½ and/or taking minimum distributions.
- Not employing one of your greatest assets""home equity via a reverse mortgage

Your Home and other Real Estate

- Not employing the lazy, idle dollars trapped in your home and other real estate
- Sending extra principal payments against your mortgage
- Paying large down payments when acquiring real estate
- Paying unnecessary capital gains on rental real estate
- Not realizing that you can buy property without down payments or credit.
- Renting your residence instead of owning (buying) it

Risk Management and Insurance

- Not funding your life insurance properly (not using insurance for superior capital accumulation)
- Not letting Uncle Sam pay for your life insurance (by redirecting otherwise payable income tax)
- Not structuring your health insurance for optimum efficiency with the proper deductibles
- Not structuring your auto and homeowners insurance efficiently with the proper deductibles
- Not understanding safe, positive leverage (the ability to own and control assets with very little or none of your own money at risk)

Asset Management (choosing the wrong strategies)

- Trying to time the market (thus buying and selling at the wrong times because of emotion)
- Relying on the purchase of commodity products rather than employing proven strategies
- Not maintaining liquidity with all assets (the ability to get your money when you need it)
- Not keeping your principal safe (protecting yourself from potential loss of your principal)
- Not earning a rate of return greater than taxes and inflation, and the cost of those funds
- Not fully understanding the power of compound interest

Tax Planning (paying unnecessary tax)

- Not claiming enough withholding W-4 allowances to get bigger tax refunds
- Not maximizing tax deductions and itemizing them on your tax return
- Not understanding the huge difference between tax-deferred and tax-free growth on savings